

SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF BANKA BIOLOO LIMITED, CONVENED AT 4 PM (16:00 HOURS) ON SUNDAY, 20 MARCH 2022 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

DIRECTORS PRESENT

- Mr. Sanjay Banka, Executive Chairman
- Mrs. Namita Banka, Managing Director
- Mr. Vishal Murarka, Executive Director & CEO
- Mr. T V Rama Krishna, Executive Director & CFO
- Mr. Akhilesh Tripathi, Executive Director
- Mr. D B Raju, Non-Executive Independent Director

ALSO, PRESENT

- Mr. M. Ramana Reddy, Scrutinizer

MEMBERS

Total 16 members were present in the video conference, including 6 persons belonging to Promoter and Promoter Group.

A. Date, Time and Venue of the Extra-Ordinary General Meeting (EGM)

The Extra-Ordinary General Meeting of the Company was held on Sunday, 20 March 2022, through video conferencing (VC) / other audio-visual means (OAVM). The meeting commenced at 4 PM (16:00 hours) IST, and concluded at 4:27 PM (16:27Hours) IST.

B. Proceedings in brief

- Mrs. Namita Banka, Managing Director of the Company, welcomed the shareholders, Board Members, and other invitees of the Company to the EGM of the Company.
- Mr. Sanjay Banka, Executive Chairman chaired the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- Mr. T V Rama Krishna, Executive Director & CFO, briefed about the e-Voting and voting during the EGM, and informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman, thereafter, took up the special business item, as set out in the notice convening the EGM for members consideration and approval, as under:

SPECIAL BUSINESS

S. No.	Resolution Description	Type of Resolution
1.	Approval for issue of equity shares on preferential basis	Special Resolution

- The notice of the Extra-Ordinary General Meeting, since already circulated, was taken as read with permission of the members.
- No shareholders registered themselves as speaker for the AGM. However, the Chairman urged the members to express their views and to raise queries, if any, with regard to the agenda item.

C. Voting by members

- The Company had provided remote e-Voting facility to its members to cast votes electronically on the special item of business, set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-Voting.
- It was also informed to the members that Mr. M Ramana Reddy (CP No. 18415), a Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e., remote e-Voting and voting at the meeting by using electronic system).
- It was also informed to the members that the voting results will be made available on the website of the Company and CDSL, within 48 hours of the conclusion of meeting, and will also be submitted to National Stock Exchanges where the shares of the Company are listed within 48 hours from the conclusion of the EGM as per the requirements under the SEBI Listing Regulations.
- The CEO & ED, then, thanked all the dignitaries, shareholders and other attendees for participating in the meeting.

Notes

- The Company will, separately, intimate the results of e-Voting to National Stock Exchange within the prescribed time.
- This document does not constitute minutes of the Extra-Ordinary General Meeting of the Company.

Date: 20 March 2022
Place: Hyderabad
For Banka BioLoo Limited



Sanjay Banka
Executive Chairman
DIN: 06732600