

M Ramana Reddy

Practicing Company Secretary

Address: Flat-403, Nirmal Tower 200, Dwarkapuri Colony,
Punjagutta, Hyderabad -500082, TG. Phone: 9059779006

CONSOLIDATED SCRUTINIZER REPORT

To

The Chairman of the 9th Annual General Meeting (AGM) of the Members of **BANKA BIOLOO LIMITED ("the Company")** held on Wednesday, the 29th September, 2021 at 5 PM IST through Video Conferencing ("VC/ Other Audio-Visual Means ('OVAM') 56 Nagarjuna Hills, Punjagutta, Hyderabad-500082, Telangana.

SUB: CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND E-VOTING DURING THE AGM

Dear Sir,

I, M Ramana Reddy, Company Secretary in Practice (CP No. 18415), had been appointed by the Board of Directors of the Banka BioLoo Limited ("the Company") to act as the scrutinizer pursuant to Section 108 of the Companies Act, 2013 read along with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the remote e-voting and electronic voting at the 9th Annual General Meeting of the company in respect of the resolutions contained in the notice of the 9th Annual General Meeting of the company dated 2 September 2021,

Management Responsibility

The Management of the Company is responsible to ensure the compliance with the requirements of relevant provisions of the (i) the Companies Act, 2013 and Rules made thereunder ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (LODR) and iii) other applicable Listing Regulations if any, relating to remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 9th Annual General Meeting of the members of the Company.

Scrutinizer's Responsibility

My responsibility as a scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and to ensure that the remote e-voting and the e-voting at the AGM is carried out in a fair and transparent manner and to make a consolidated scrutinizer's report on the votes cast IN "FAVOR" or "AGAINST" the resolutions contained in the Notice of the AGM of the members of the Company. The Company has engaged the services of Central Depository Services Limited (CDSL) for remote e-voting and e-voting at the AGM.

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Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I submit my report in respect of the resolutions mentioned in the Notice of the 9th AGM of the members of the Company, as under:

- 1) The equity shareholders holding shares as on the "Cut-Off Date" i.e., 22 September 2021, were entitled to vote on the resolutions stated in the Notice of the 9th AGM of the Company and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
- 2) The Remote e-voting period remained open from Sunday, 26 September 2021 (9.00 a.m. IST) to Tuesday, 28 September 2021 (5.00 p.m. IST).
- 3) The Company had also provided e-voting facility (through CDSL) to the shareholders attending the AGM (who had not casted their vote through remote e-voting) to exercise their vote through electronic voting (insta poll).
- 4) After conclusion of the AGM of the Company, the votes cast through remote e-voting and e-voting at the AGM were unblocked on Wednesday, 29 September 2021 and downloaded from e-voting website of CDSL (<https://www.evotingindia.com>) in the presence of two witnesses who were not in the employment of the company.
- 5) The e-votes cast at the meeting were unblocked on Wednesday, the 29 September, 2021 after the conclusion of the AGM.
- 6) My report on the results of the voting is based on the data downloaded from CDSL.
- 7) The electronic data and all other relevant records relating to the remote e-voting and e-voting at the AGM are under my safe custody until the Chairman considers, approves and signs the minutes of the 9th AGM of the Company and thereafter will be handed over to the company Secretary of the Company for safe preservation.
- 8) The combined results of the remote e-voting and Insta Poll based on the reports generated from CDSL scrutinized on test check basis and relied upon by me as under. Based on combined results, we report that, all the resolutions as per the Notice of the 9th AGM of the Company stands passed with requisite majority.



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RESOLUTION NO. 1

TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (BOTH STANDALONE AND CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS' THEREON: (Ordinary Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
0	0	0

(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(iv) Invalid Votes:

No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

RESOLUTION NO. 2

TO APPOINT A DIRECTOR IN PLACE OF MR. T V RAMA KRISHNA (DIN: 07977695), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: (Ordinary Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
17	6049255	99.54

(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
1	27679	0.46

(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

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(iv) Invalid Votes:

No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

RESOLUTION NO. 3

RE-APPOINTMENT OF MR. SANJAY BANKA AS WHOLE-TIME DIRECTOR, DESIGNATED AS EXECUTIVE CHAIRMAN OF THE COMPANY, FOR A PERIOD OF 3 YEARS, AND APPROVE THE TERMS AND REMUNERATION OF SUCH APPOINTMENT: (Special Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
0	0	0

(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(iv) Invalid Votes:

No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

RESOLUTION NO. 4

RE-APPOINTMENT OF MRS. NAMITA BANKA AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 3 YEARS, AND APPROVE THE TERMS AND REMUNERATION OF SUCH APPOINTMENT: (Special Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
0	0	0



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(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(iv) Invalid Votes:

No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

RESOLUTION NO. 5

RE-APPOINTMENT OF MR. AKHILESH TRIPATHI AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR A PERIOD OF 3 YEARS, AND APPROVE THE TERMS AND REMUNERATION OF SUCH APPOINTMENT: (Special Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
0	0	0

(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(iv) Invalid Votes:


No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

RESOLUTION NO. 6

RE-APPOINTMENT OF MR. T V RAMA KRISHNA AS WHOLE-TIME DIRECTOR, AND DESIGNATED AS CHIEF FINANCIAL OFFICER (CFO) OF THE COMPANY FOR A PERIOD OF 3 YEARS AND APPROVE THE TERMS AND REMUNERATION OF SUCH APPOINTMENT: (Special Resolution)

(i) Votes in Favor:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100


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(ii) Votes Against:

No. of members voted	No. of votes cast	% of total no. of valid votes cast
0	0	0

(iii) Total Votes (excluding invalid votes)

No. of members voted	No. of votes cast	% of total no. of valid votes cast
18	6076934	100

(iv) Invalid Votes:

No. of members voted	No. of votes cast	% of total no. of invalid votes cast
0	0	0

Notes:

- The figures in percentage have been rounded off to nearest decimal points
- This report has been issued pursuant to my engagement as scrutinizer for i) submission to Stock Exchanges ii) to be placed on website of the Company and iii) website of the CDSL. This report is not be used for any other purpose or to be distributed to any other parties. Accordingly, I do not assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You!

Place: Hyderabad

Date: September 30, 2021

UDIN: A037864C001051008



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Practicing Company Secretary

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