

10 August 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Symbol: BANKA

Sub: Disinvestment in Sustainable Sanitation Industry Association (Associate Company)

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated July 13, 2023

Dear Sir/Madam,

With reference to the above-cited subject, we hereby inform you that, the Board of Directors of the Company, at their meeting held today i.e., on 10 August 2023, have considered and approved to disinvest in Sustainable Sanitation Industry Association (SSIA), by selling 20,000 (Twenty Thousand) equity shares of ₹10 each/- (i.e. 25 %) at par, for an aggregate sale consideration of Rs. 2,00,000 (Rupees Two Lakh Only).

Upon completion of aforesaid transaction, SSIA, shall cease to be an “Associate Company”

Detailed Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-1.

Kindly take the above information on records.

Thank you

For Banka BioLoo Limited

Vishal Murarka
CEO & Executive Director
DIN: 06729485

Encl: Annexure-1

Annexure 1

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated July 13, 2023:

a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Rs. 0 (Zero Rupee) [As there were no operations]
b)	date on which the agreement for sale has been entered into;	Not Applicable
c)	the expected date of completion of sale/disposal;	20 August 2023
d)	consideration received from such sale/disposal;	Rs. 2,00,000 (Rupees Two Lakh Only)
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Ms. Rajini Tummuluri (Not related to promoter/ promoter group/group companies)
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

For Banka BioLoo Limited

Vishal Murarka
CEO & Executive Director
DIN: 06729485