

16 December 2023

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Symbol: BANKA**Sub: Grant of Options under the Banka BioLoo Limited Employees Stock Option Plan - 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that at meeting of the Nomination and Remuneration Committee of the Company ("NRC") held today i.e., Saturday, 16 December 2023, the Committee approved the grant of 1,90,500 (One Lakh Ninety Thousand and Five Hundred) Options under the Banka BioLoo Limited Employees Stock Option Plan – 2023 (Scheme) on such terms and conditions as mentioned in the Grant Letter read with the ESOP agreement and the scheme.

The Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as Annexure-1.

Thank you

For Banka BioLoo Limited**Namita Banka**
Managing Director
DIN: 5017358

Annexure 1

(Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Particulars	Details
Brief details of options granted;	1,90,500 (One Lakh Ninety Thousand and Five Hundred) Options granted to the eligible employees of the Company under the Banka BioLoo Limited Employees Stock Option Plan – 2023 (Scheme)
Whether the scheme is in terms of SEBI (SBEBASE) Regulations, 2021 (if applicable);	Yes
Total number of shares covered by these options;	1,90,500 (One Lakh Ninety Thousand and Five Hundred) Options granted shall be exercisable into 1,90,500 (One Lakh Ninety Thousand and Five Hundred) Equity Shares of face value Rs.10/- (Rupee Ten) each.
Pricing formula;	At face value i.e. Rs.10/- (Rupee Ten) each.
Options vested;	Not Applicable
Vesting schedule	The options would vest in the following manner: <ol style="list-style-type: none"> i. Upon completion of 12 calendar months from the date of grant; 25% of the Options shall vest ii. Upon completion of 24 calendar months from the date of grant; 25% of the Options shall vest iii. Upon completion of 36 calendar months from the date of grant; 25% of the Options shall vest iv. Upon completion of 48 calendar months from the date of grant; 25% of the Options shall vest
Time within which option may be exercised;	The Options granted can be exercised by the eligible employee within 2 years from the date of vesting of options.
Options exercised;	Not Applicable
Money realized by exercise of options;	Not Applicable
The total number of shares arising as a result of exercise of option;	Not Applicable
Options lapsed;	Not Applicable
Variation of terms of options;	Not Applicable.
Brief details of significant terms;	<ul style="list-style-type: none"> • The terms of the grant of options, provides for the manner in which options would be dealt with, in case of death, permanent incapacity, resignation, termination, retirement, abandonment etc.

	<ul style="list-style-type: none"> • The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in. • ESOP Shares arising on the conversion of the Options shall rank pari passu with all the other equity Shares of the Company for the time being in issue, from the date of allotment.
Subsequent changes or cancellation or exercise of such options;	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

For Banka BioLoo Limited

Namita Banka
Managing Director
DIN: 5017358

