

BBL/SECT/7/2025-26**Date: 28 May 2025**

To,

The Listing Department

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANKA

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 28 May 2025 and Integrated Filings (Financial)**Ref: Regulation 30 & 33 read with sub-para 4 of Para "A" of Part "A" of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

This is to inform you that the Board of Directors at its Meeting held today, i.e., 28 May 2025, based on recommendation of Audit Committee, considered and approved the following:

- 1) Audited standalone and consolidated financial results of the Company for the quarter and year ended 31 March 2025.
- 2) Auditors' Reports (standalone and consolidated) thereon, for the quarter and year ended 31 March 2025.

A copy of the aforementioned Financial Results along with the Auditors' Reports thereon pursuant to Regulation 33 of SEBI Listing Regulations alongwith declaration in respect of an unmodified opinion on the Audited Financial results are enclosed herewith.

We are also arranging to upload the aforesaid Financial Results on the Company's website at <https://www.bankabio.com/investors> and shall publish the Financial Results in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

- 3) Appointment of M/s. P. S. Rao & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the first term of five consecutive years to undertake secretarial audit from FY 2025-2026 till FY 2029-2030, subject to approval of shareholders at ensuing annual general meeting.

The details as required under Regulation 30 of the SEBI Listing Regulations read with clause 7 of Para A of Part A of Schedule III and SEBI Master Circular dated November 11, 2024, as amended from time to time, are enclosed herewith and marked as **Annexure A**.

- 4) Appointment of M/s. SMAB & Associates, Chartered Accountants (FRN: 022612S), as Internal Auditors of the Company for undertaking internal audit for the financial year 2025-2026.

The details as required under Regulation 30 of the SEBI Listing Regulations read with clause 7 of Para A of Part A of Schedule III and SEBI Master Circular dated November 11, 2024, as amended from time to time, are enclosed herewith and marked as **Annexure A**.

- 5) Approved and adopted following amended policies:
- Policy on materiality of related party transactions and on dealing with related party transactions
 - Policy for Determining of Materiality for Disclosure

These are being uploaded at website of the Company at <https://www.bankabio.com/investors>.

This intimation shall also be considered as Integrated Filing (Financial) for the quarter and year ended 31 March 2025 pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated 31 December 2024, read with NSE Circular No. NSE/CML/2025/02 dated 2 January 2025.

The meeting commenced at 04:30 PM and concluded at 07:00 PM.

We request you to kindly take note of the same in your record.

Thank you,

For Banka BioLoo Limited

Nitika Lakhotia
Company Secretary & Compliance Officer

Encl: As above



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BANKA BIOLOO LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Audited Standalone Financial Results of BANKA BIOLOO LIMITED ("The Company") for the quarter and year ended March 31, 2025 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Gives a true and fair view in conformity with the recognition and measurement laid down in the applicable Indian Accounting standards prescribed under sec 133 of the companies Act 2013("The Act") read with relevant rules issued under ("IND AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management and the Board of Directors' Responsibilities for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statements, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results shown under columns "Quarter ended 31.03.2024 -Audited," and "Year ended 31.03.2024 -Audited" contained in the statement have been reviewed/audited by PRSV and Co LLP, the predecessor auditor, on which they have issued an unmodified conclusion/opinion.



B.D. SABOO & ASSOCIATES
CHARTERED ACCOUNTANTS

The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For B.D. Saboo and Associates

Chartered Accountants

Firm Registration No. 003505



Shyam Sunder Modani

Partner

Membership No. 213530

Place: Hyderabad

Date: 28-05-2025

UDIN: 25213530BMIIQZ2759

Banka BioLoo Limited
Statement of STANDALONE assets and liabilities as at 31.03.2025

Particulars	Rs In Lakhs	
	Audited As at 31.03.2025	Audited As at 31.03.2024
ASSETS		
Non-current assets		
Property, Plant and Equipment (PPE)	935.52	964.01
Capital work in progress	764.09	650.90
Right-of-use assets	36.17	91.53
Intangible assets	9.05	10.69
Financial assets		
Investments	97.87	533.76
Other financial assets	463.10	542.30
Total non-current assets	2,305.79	2,793.19
Current assets		
Inventories	583.65	535.36
Financial assets		
Trade receivables	2,567.91	1,958.84
Cash and cash equivalents	0.79	26.93
Other bank balances	418.43	216.58
Loans	-	275.23
Other financial assets	965.42	984.79
Income tax assets	205.48	125.48
Other current assets	81.76	160.65
Total current assets	4,823.44	4,283.87
Total assets	7,129.24	7,077.06
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,087.42	1,084.66
Other equity	2,173.24	3,035.06
Total equity	3,260.66	4,119.72
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	422.15	702.23
Lease liabilities	-	47.59
Provisions	79.57	56.50
Deferred tax liabilities (Net)	29.06	32.83
Total Non-current liabilities	530.78	839.15
Current liabilities		
Financial Liabilities		
Short-term borrowings	2,025.48	1,208.21
Trade payables		
Total outstanding dues of micro and small enterprise	11.05	36.72
Total outstanding dues of creditors other than micro and small enterprise	426.71	251.32
Short-term lease liabilities	47.59	65.18
Other financial liabilities	39.86	25.14
Other current liabilities	779.74	526.58
Provisions	7.35	5.04
Total Current liabilities	3,337.79	2,118.19
Total Equity & Liabilities	7,129.24	7,077.06

For & on behalf of board of directors

Vishal Murarka

Vishal Murarka
 CEO & Executive Director
 DIN: 06729485



Place: Hyderabad
 Date: 28.05.2025

Banka BioLoo Limited

Audited STANDALONE statement of financial results for the quarter and year ended 31.03.2025

Rs In Lakhs

Sl. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income					
	Revenue from Operations	1408.45	1418.82	1656.34	5500.03	4997.45
	Other income	0.34	11.36	19.13	38.84	76.65
	Total Income	1408.78	1430.18	1675.46	5538.87	5074.11
2	Expenses					
	Cost of materials consumed	543.51	461.50	345.69	1578.61	1175.13
	Changes in inventories of finished goods & work-in-progress	(124.82)	(2.55)	388.58	(43.60)	546.85
	Operating Expenses	203.69	158.50	122.50	554.67	329.84
	Employee benefits expense	762.27	757.34	628.18	2913.63	2358.10
	Finance costs	67.85	71.98	56.83	269.53	200.58
	Depreciation and amortisation expense	45.79	46.22	45.40	181.95	172.36
	Other expenses	84.20	88.94	72.78	303.85	249.83
	Total expenses	1582.48	1581.93	1659.96	5758.63	5032.69
3	Profit before exceptional items and tax	(173.70)	(151.75)	15.50	(219.76)	41.42
4	Exceptional items	7.39	-	-	719.65	-
5	Profit/(loss) before tax.	(181.09)	(151.75)	15.50	(939.41)	41.42
6	Tax expense					
	(1) Current tax	-	(13.46)	(2.75)	-	-
	(2) Taxes for earlier years	-	-	1.93	-	1.93
	(3) MAT Credit	-	-	-	-	-
	(4) Deferred tax	(8.18)	8.16	14.04	(9.77)	6.84
	Total Tax expense	(8.18)	(5.30)	13.21	(9.77)	8.77
7	Profit after tax	(172.90)	(146.45)	2.29	(929.64)	32.65
	Other comprehensive income					
	<i>Items that will not be reclassified to profit and loss</i>					
	Remeasurement of post-employment benefit obligations	23.86	-	20.85	23.86	20.85
	Income tax effect on items that will not be reclassified	(6.00)	-	(5.25)	(6.00)	(5.25)
8	Other comprehensive income for the year	17.85	-	15.60	17.85	15.60
9	Total comprehensive income for the year	(155.05)	(146.45)	17.89	(911.79)	48.25
10	Paid up equity share capital (Face value Rs. 10/- each)	1087.42	1084.66	1084.66	1087.42	1084.66
11	Earnings per share					
	Basic Earnings per share (in Rs.)	(1.59)	(1.35)	0.02	(8.57)	0.30
	Diluted Earnings per share (in Rs.)	(1.59)	(1.35)	0.02	(8.57)	0.30
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

For & on behalf of board of directors

Place: Hyderabad
Date: 28.05.2025

Vishal Murarka
CEO & Executive Director
DIN: 06729485



Banka BioLoo Limited
Standalone statement of cash flows for the period ending 31.03.2025

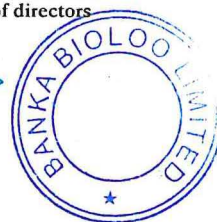
Particulars	Rs In Lakhs	
	Year ended 31.03.2025	Year ended 31.03.2024
A. Cash flows from/(used in) operating activities		
Net profit before tax	(939.41)	41.42
Adjustments for:		
Depreciation and amortisation expense	181.95	172.36
Finance cost	260.19	184.57
Interest on lease rentals	9.34	16.01
Employee stock option-discount forming part of employee benefits expense	49.97	12.52
Profit on sale of PPE	(0.40)	-
Provision for investments in subsidiary & loan	719.65	-
Interest income	(32.27)	(76.65)
Operating profit before working capital changes	249.01	350.22
<i>Changes in operating assets and liabilities</i>		
(Increase)/decrease in inventories	(48.29)	8.21
(Increase)/decrease in trade receivables	(609.07)	240.64
Increase/(decrease) in trade payables	149.72	81.32
(Increase)/decrease in other financial assets	13.46	(922.04)
(Increase)/decrease in non financial assets	93.47	661.84
Increase/(decrease) in other financial liabilities	14.72	(9.87)
Increase/(decrease) in non financial liabilities	253.16	157.05
Increase/(decrease) provisions	49.24	37.42
Cash (used in)/from operating activities	165.42	604.80
Tax paid	94.59	72.45
Net cash (used in)/ from operating activities	70.83	532.35
B. Cash flow from/(used in) investing activity		
Purchase of PPE, Investment property and Intangible assets	(211.24)	(807.35)
Sale of PPE, Investment property and Intangible assets	2.00	-
(Increase)/decrease Investment in associates	2.63	2.00
(Increase)/decrease in loans to subsidiaries	(17.39)	(2.01)
(Increase)/decrease in Deposits	(116.73)	(158.75)
Interest received	38.50	76.65
Net cash (used in)/from investing activities	(302.23)	(889.46)
C. Cash flows from/(used in) financing activities		
Increase in share capital	2.76	-
(Repayment)/proceeds of borrowings	537.19	127.30
Proceeds by issue of NCD	-	430.00
Payment of lease liabilities	(74.51)	(71.35)
Interest paid	(260.19)	(184.57)
Net cash (used in)/from financing activities	205.25	301.38
Net increase /(decrease) in cash and cash equivalents	(26.15)	(55.73)
Add: Cash and cash equivalents at the beginning of the year	26.93	82.67
Cash and cash equivalents at the end of the year	0.79	26.93

For & on behalf of board of directors

Place: Hyderabad

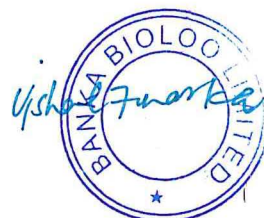
Date: 28.05.2025



Vishal Murarka
CEO & Executive Director
DIN: 06729485


Notes:

1. The above audited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 28 May 2025.
2. The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards ("INDAS") prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
3. The above Standalone Financial Results have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
4. The Standalone Financial Results for the quarter & year ended 31 March 2025 have been prepared following the same accounting policies as those followed for the annual financial statements for the year ended 31 March 2024.
5. Based on the internal reporting provided to the Chief Operating Decision Maker, the standalone financial results relate to the business of waste water & fecal treatment manufacture, supply and installation of and related AMOC services as the only reportable primary segment of the Company as per the Ind AS 108 "Operating Segments".
6. The Company has considered internal and external information up to the date of approval of these standalone financial results in assessing the recoverability of assets including trade receivables, unbilled receivables, based on which it expects to recover the carrying amount of these assets.
7. Enzotech Solutions Private Limited, a wholly-owned subsidiary of the Company, has approved the filing of an application under Section 6 read with Section 10 of the Insolvency and Bankruptcy Code, 2016, to initiate a voluntary Corporate Insolvency Resolution Process (CIRP) before the Hon'ble National Company Law Tribunal (NCLT), Chennai Bench. Considering this development, while preparing the standalone financial statements in accordance with Ind As 36 management of Banka BioLoo Limited has evaluated the recoverability of assets (Investment & Loans to Subsidiary) and one-time provision classified as an exceptional item amounting to ₹719.65 lakhs has been recognized, aligning with the principles outlined in Ind AS 36. These provisions will be continuously reviewed and updated based on further developments in the CIRP proceedings and any subsequent financial implications.



8. Reclassification of Other Expenses

During the current financial year, the Company has regrouped certain expenses previously classified under "Other Expenses" into two categories:

- **Operating Expenses** – Includes costs directly associated with the core operations of the business.
- **Other Expenses**– Comprises expenses that do not directly relate to the operational activities.

9. Figures of previous year / period have been regrouped / recast wherever necessary, to make them comparable.

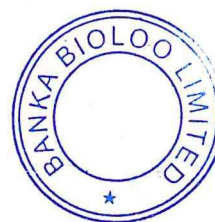
For Banka Bioloo Limited



Vishal Murarka

CEO & Executive Director

DIN: 06729485



Place: Hyderabad

Date: 28 May 2025



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BANKA BIOLOO LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of audited consolidated financial results of BANKA BIOLOO LIMITED (hereinafter referred to as "Holding Company") its subsidiary entities and associates for the quarter and year ended March 31, 2025 ("the statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial investments of subsidiaries and associates, the Statement:

- a) Includes the results of the following entities
 - Holding Company
 - Banka Bioloo Limited

 - Wholly owned subsidiary
 - Enzotech Solutions Pvt Ltd

 - Subsidiary
 - Megaliter Varuna Pvt Ltd

 - Associates
 - Sai Banka SPV Pvt Ltd., with a share of 50% to the holding company
- b) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) Gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year- to-date statements (consolidated financial results) are prepared on the basis of consolidated financial results.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.



- f) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No.CIR/CFD/CMD1/44//2019 dated March 29,2019 issued by the SEBI under the Regulations 33(8) of the Listing Regulations, as amended, to the extent applicable.

Material Uncertainty Related to Going Concern

We draw attention to Note 8 of the consolidated financial results, which describes the uncertainty related to the outcome of the application filed by Enzotech Solutions Pvt Ltd before the Hon'ble National Company Law Tribunal (NCLT) under the Insolvency and Bankruptcy Code, 2016. As stated in the said note, Enzotech Solutions Pvt Ltd has incurred significant losses and has filed for initiation of corporate insolvency resolution process, which indicates the existence of a material uncertainty that may cast significant doubt on the subsidiary's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Other Matter

We did not audit the financial statements/financial information of wholly owned subsidiary viz., Enzotech Solutions Pvt. Ltd., included in the consolidated financial results, whose financial statements/ financial information reflects total assets of Rs.257.69 lakhs and total revenues of Rs. 4.76 lakhs for year ended March 31, 2025, respectively, total net loss of Rs.650.00 lakhs and total comprehensive loss of Rs. 650.00 lakhs for the year ended March 31, 2025. This financial Statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said wholly owned subsidiary is solely on the reports of the other auditors and the procedures performed by us as stated under auditor's responsibilities stated above.



B.D. SABOO & ASSOCIATES
CHARTERED ACCOUNTANTS

1. We audited the financial statements/financial information of subsidiary viz., Megaliter Varunaa Pvt. Ltd., included in the consolidated financial results, whose financial statements/financial information reflects total assets of Rs.965.87 lakhs and total revenues of Rs.368.15 lakhs for year ended March 31, 2025, respectively, total net profit of Rs.6.88 lakhs and total comprehensive profit of Rs.6.88 lakhs for the year ended March 31, 2025.
2. We also audited the financial statements/financial information of associate as mentioned above included in the consolidated financial results, which includes share of net profit after tax of Rs. 2.83 Lacs for the year ended March 31, 2025
3. The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.
4. The financial results shown under columns "Quarter ended 31.03.2024 -Audited," and "Year ended 31.03.2024 -Audited" contained in the statement have been reviewed/audited by PRSV and Co LLP, the predecessor auditor, on which they have issued an unmodified conclusion/opinion.

Our opinion on the consolidated financial results is not modified in respect of the matters with respect to our reliance on the work done and the reports of the other auditor and financial results/financial information certified by the Board of Directors

The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For **B.D. Saboo and Associates**

Chartered Accountants

Firm Registration No. 003505

Shyam Sunder Modani

Partner

Membership No. 213530

Place: Hyderabad

Date: 28-05-2025

UDIN: 25213530BMIIRA2913



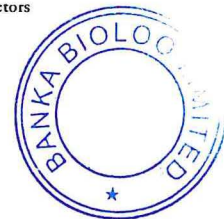
Banka BioLoo Limited
Statement of CONSOLIDATED assets and liabilities as at 31.03.2025

Particulars	Rs. In Lakhs	
	Audited As at 31.03.2025	Audited As at 31.03.2024
ASSETS		
Non-current assets		
Property, plant and equipment	1540.45	1404.88
Capital work in progress	764.09	650.90
Right-to-use asset	36.17	91.53
Intangible assets	9.05	10.69
Goodwill on consolidation	-	31.51
Financial assets		
Investments	4.38	1.54
Other financial assets	537.22	617.21
Total non-current assets	2891.36	2808.26
Current assets		
Inventories	581.76	826.46
Financial assets	-	-
Trade receivables	2,779.65	2,296.48
Cash and cash equivalents	24.52	31.06
Other bank balances	440.39	238.05
Loans	-	12.64
Other financial assets	965.42	1,125.68
Income tax assets	205.54	125.48
Other current assets	326.88	278.15
Total current assets	5324.16	4934.01
Total assets	8215.51	7742.27
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1087.42	1084.66
Other equity	2063.92	2887.33
Equity attributable to shareholders of the company	3151.34	3971.99
Non-controlling interests	7.19	4.18
Total equity	3158.53	3976.18
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,167.09	1,091.10
Lease liabilities	-	47.59
Provisions	79.57	56.50
Deferred tax liabilities (Net)	20.89	35.76
Total Non-current liabilities	1,267.56	1,230.96
Current liabilities		
Financial Liabilities		
Short-term borrowings	2,258.15	1,387.42
Trade payables		
Total outstanding dues of micro and small enterprises	72.47	98.15
Total outstanding dues of creditors other than micro and small enterprises	472.29	294.70
Lease liabilities	47.59	65.18
Other financial liabilities	145.56	150.52
Other current liabilities	786.00	534.13
Provisions	7.35	5.04
Total Current liabilities	3,789.43	2,535.14
Total Equity & Liabilities	8,215.51	7,742.27

For & on behalf of board of directors

Vishal Murarka

Vishal Murarka
CEO & Executive Director
DIN: 06729485



Place: Hyderabad
Date: 28.05.2025

Banka BioLoo Limited

Audited CONSOLIDATED statement of financial results for the quarter and year ended 31.03.2025

Rs. In Lakhs

S. No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income					
	Revenue from Operations	1483.53	1404.13	1631.31	5417.35	4999.62
	Other income	1.79	11.36	11.99	32.78	49.45
	Total Income	1485.32	1415.49	1643.30	5450.14	5,049.06
2	Expenses					
	Cost of materials consumed	572.20	394.92	343.97	1553.08	1077.49
	Changes in inventories of finished goods & work-in-progress	(124.82)	(2.55)	376.69	42.69	546.42
	Operating Expenses	224.21	145.71	122.50	555.10	337.61
	Employee benefits expense	762.49	759.05	629.98	2914.72	2393.12
	Finance costs	102.73	100.86	63.44	376.11	247.45
	Depreciation and amortisation expense	66.45	62.94	61.41	253.08	218.87
	Other expenses	66.22	104.27	51.13	639.05	282.33
	Total expenses	1669.48	1565.19	1649.12	6333.83	5,103.29
3	Share of profit/(loss) of Associates	0.75	0.92	(3.57)	2.84	(2.10)
4	Profit/(loss) before tax exceptional items	(183.40)	(148.78)	(9.39)	(880.86)	(56.33)
5	Exceptional items	-	-	-	31.51	-
6	Profit/(loss) before tax	(183.40)	(148.78)	(9.39)	(912.38)	(56.33)
7	Tax expense					
	(1) Current tax	-	(13.46)	(2.75)	-	-
	(2) Taxes for earlier years	(0.64)	-	1.93	(0.64)	1.93
	(3) MAT Credit	-	-	-	-	-
	(4) Deferred tax	(21.20)	10.21	16.11	(20.87)	8.85
	Total Tax expense	(21.84)	(3.24)	15.29	(21.51)	10.78
8	Profit after tax	(161.56)	(145.54)	(24.68)	(890.87)	(67.11)
	Other comprehensive income					
	<i>Items that will not be reclassified to profit and loss</i>					
	Remeasurement of post-employment benefit obligations	23.86	-	20.85	23.86	20.85
	Income tax effect on items that will not be reclassified	(6.00)	-	(5.25)	(6.00)	(5.25)
9	Other comprehensive income for the year	17.85	-	15.60	17.85	15.60
10	Total comprehensive income for the year	(143.71)	(145.54)	(9.07)	(873.01)	(51.50)
	Attributable to					
	Shareholders of the Company	(144.64)	(145.50)	(8.17)	(873.66)	(49.64)
	Non controlling interest	0.93	(0.04)	(0.90)	0.64	(1.86)
11	Paid up equity share capital (Face value Rs. 10/- each)	1087.42	1084.66	1084.66	1087.42	1084.66
12	Earnings per share					
	Basic Earnings per share (in Rs.)	(1.50)	(1.34)	(0.22)	(8.21)	(0.6)
	Diluted Earnings per share (in Rs.)	(1.50)	(1.34)	(0.22)	(8.21)	(0.6)
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

For & on behalf of board of directors

Vishal Murarka

CEO & Executive Director

DIN: 06729485

Place: Hyderabad

Date: 28.05.2025



Banka BioLoo Limited

CONSOLIDATED statement of cash flows for the period ending 31.03.2025

Rs in Lakhs

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A. Cash flows from/(used in) operating activities		
Net profit before tax	(912.38)	(56.33)
Adjustments for:		
Depreciation and amortisation expense	253.08	218.87
Finance cost	366.77	231.44
Interest on Lease Rentals	9.34	16.01
Employee stock option-discount forming part of employee benefits expense	49.97	12.52
Profit on sale of PPE	(0.37)	-
Provision for Goodwill	31.51	-
Interest income	(32.78)	(49.45)
Operating profit before working capital changes	(234.85)	373.07
<i>Changes in operating assets and liabilities</i>		
(Increase)/decrease in inventories	244.71	45.64
(Increase)/decrease in trade receivables	(483.17)	(3.94)
Increase/(decrease) in trade payables	151.92	78.25
(Increase)/decrease in other financial assets	240.25	614.84
(Increase)/decrease in non financial assets	(28.28)	(1,018.56)
Increase/(decrease) in other financial liabilities	(4.96)	(14.87)
Increase/(decrease) in non financial liabilities	251.87	241.39
Increase/(decrease) provisions	49.24	37.42
Cash (used in)/from operating activities	186.72	353.24
Tax paid	99.87	76.94
Net cash (used in)/ from operating activities	86.85	276.30
B. Cash flow from/(used in) investing activity		
Purchase of PPE, Investment property and Intangible assets	(448.12)	(996.95)
Sale of PPE, Investment property and Intangible assets	3.65	-
(Increase)/decrease Investment in associates	(0.20)	4.10
(Increase)/decrease in loans to subsidiaries	12.64	-
(Increase)/decrease in Deposits	(202.34)	(63.52)
Interest received	32.78	49.45
Net cash (used in)/from investing activities	(601.59)	(1,006.92)
C. Cash flows from/(used in) financing activities		
Proceeds from issue of Share Capital	2.76	5.26
(Repayment)/proceeds of borrowings	946.72	975.14
Payment of lease liabilities	(74.51)	(71.35)
Interest paid	(366.77)	(231.44)
Net cash (used in)/from financing activities	508.20	677.62
Net increase /(decrease) in cash and cash equivalents	(6.54)	(53.01)
Add: Cash and cash equivalents at the beginning of the period.	31.06	84.07
Cash and cash equivalents at the end of the year	24.52	31.06

For & on behalf of board of directors

Vishal Murarka

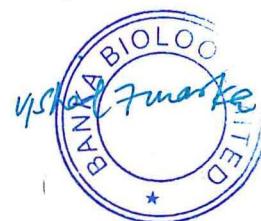
Vishal Murarka
CEO & Executive Director
DIN: 06729485Place: Hyderabad
Date: 28.05.2025

Notes:

1. The above statement of audited Consolidated Financial Results was reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 28 May 2025.
2. The Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards ("INDAS") prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India and the guidelines issued by SEBI.
3. The consolidated financial results of the Group include the results of the Company and results of the following entities.

Name of the entity	Status
Enzotech Solutions Pvt Ltd	Wholly owned subsidiary
Megaliter Varunaa Pvt Ltd	Subsidiary
Sai Banka SPV Pvt Ltd	Associate with 50% share to the Company

4. The above Consolidated Financial Results have been prepared in Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015.
5. The Consolidated Financial Results for the quarter & year ended 31 March 2025 have been prepared following the same accounting policies as these followed for the annual financial statements for the year ended 31 March 2024.
6. Based on the internal reporting provided to the Chief Operating Decision Maker, the consolidated financial results relate to the business of waste water & fecal treatment manufacture, supply and installation of and related AMOC services as the only reportable primary segment of the Company as per the Ind AS 108 "Operating Segments".
7. The Company has considered internal and external information up to the date of approval of these Consolidated financial results in assessing the recoverability of assets including trade receivables, unbilled receivables, based on which it expects to recover the carrying amount of these assets.
8. Enzotech Solutions Private Limited, a wholly-owned subsidiary of the Company, has approved the filing of an application under Section 6 read with Section 10 of the Insolvency and Bankruptcy Code, 2016, to initiate a voluntary Corporate Insolvency Resolution Process (CIRP) before the Hon'ble National Company Law Tribunal (NCLT), Chennai Bench. Considering this development, management has evaluated the recoverability of assets and the necessity for provisions in the consolidated financial statements in accordance with Ind AS 36. Consequently, an amount of Rs. 31.51 Lakhs provision been recognized towards impairment of goodwill, aligning with the principles outlined in Ind AS 36. These provisions will be continuously reviewed and updated based on further developments in the CIRP proceedings and any subsequent financial implications.



9. Reclassification of Other Expenses

During the current financial year, the Company has regrouped certain expenses previously classified under "Other Expenses" into two categories:

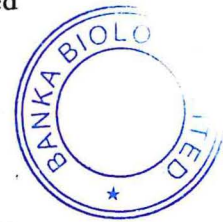
- **Operating Expenses** – Includes costs directly associated with the core operations of the business.
- **Other Expenses**– Comprises expenses that do not directly relate to the operational activities.

10. Figures of previous year / period have been regrouped / recast wherever necessary, to make them comparable.

For Banka Biolo Limited

Vishal Murarka

Vishal Murarka
CEO & Executive Director
DIN: 06729485



Place: Hyderabad
Date: 28 May 2025

Date: 28 May 2025

To,
The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

NSE Symbol: BANKA

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

Dear Sir/Madam,

I, Vishal Murarka, Chief Executive Officer of Banka BioLoo Limited, hereby declare that the Company's Statutory Auditors, B. D. Saboo & Associates, Chartered Accountants, has issued an Audit Report with an un-modified opinion/ unqualified opinion, on the audited standalone and consolidated financial results for the quarter and year ended 31 March 2025.

This Declaration is issued in compliance of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide its circular number CIR/CFD/CMD/56/2016 dated 27 May 2016.

This is for your information and records.

Thanking you,

Yours faithfully,
For Banka BioLoo Limited

Vishal Murarka
CEO & Executive Director
DIN: 06729485

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC.

- Not Applicable for this quarter

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES.

- Not Applicable for this quarter

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Filed in XBRL mode

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable for this quarter

Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations read with clause 7 of Para A of Part A of Schedule III and SEBI Master Circular dated November 11, 2024, as amended from time to time

Sl. No.	Particulars	Details	Details
1.	Name of Auditor/ SMP/ KMP/ Director	Ms/ P. S. Rao & Associates, Practicing Company Secretaries	M/s. SMAB & Associates, Chartered Accountants
2.	Reason for Change viz. appointment/ Resignation/ Removal	Appointment of M/s. P. S. Rao & Associates, Practicing Company Secretaries, a Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company.	Appointment of M/s. SMAB & Associates, Chartered Accountants, as Internal Auditors of the Company.
3.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ Reappointment	The Board at its meeting held on 28 May 2025, approved the appointment of M/s. P. S. Rao & Associates, as Secretarial Auditors, for the first term of five consecutive years to undertake secretarial audit from FY 2025-2026 till FY 2029-2030, subject to approval of shareholders at ensuing annual general meeting.	The Board at its meeting held on 28 May 2025, approved the appointment of M/s. SMAB & Associates, as Internal Auditors, to undertake internal audit for the FY 2025-2026.
4.	Brief profile (in case of appointment)	M/s. P. S. Rao & Associates, Practicing Company Secretaries, established in 1994. Since its inception, the firm has been dedicated to providing comprehensive secretarial, legal, and consultancy services to diverse clients including listed and unlisted companies, Joint Ventures, Multinational Corporations, wholly owned Subsidiaries of Foreign Companies, Private Companies, and other entities. With over three decades of experience, the team at P. S. Rao & Associates comprises experienced professionals, including Company Secretaries,	M/s. SMAB & Associates is a dynamic and rapidly growing Chartered Accountancy firm, registered with the Institute of Chartered Accountants of India (ICAI) under FRN 022612S. Initially founded as a proprietorship in 2018, the firm transitioned into a partnership structure in August 2020 and has steadily grown into a multifaceted mid-sized firm offering a broad spectrum of professional services. With a blend of youthful energy and seasoned expertise, SMAB & Associates is committed to excellence in every engagement,

		Advocates, Insolvency Professionals, Impact Assessors (Social Auditors), registered Valuers, Chartered Accountants, Cost & Management Accountants, and Merchant Bankers in delivering various aspects of corporate affairs, including Corporate Restructuring, Acquisitions, Initial Public Offer(s), Corporate Insolvency Resolution Process, Auditing, Due Diligence etc.	delivering personalized and pragmatic financial solutions such as Statutory Audits under various laws, Internal Audits (HR, Payroll, Procurement, Fixed Assets, etc.), Tax & GST Audits, Forensic Audits, Income Tax Planning & Filing, Representation in Assessments & Appeals, Indirect Taxation (GST, Customs, FTP) to a diverse clientele across sectors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable