

BBL/SECT/33/2025-26**Date: 24 September 2025**

To,

The Listing Department

National Stock Exchange of India Limited,

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

NSE Symbol: BANKA

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 24 September 2025**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Pursuant to Regulation 30 and other applicable regulations of SEBI Listing Regulations, we wish to inform you that Megaliter Varunaa Private Limited ("Megaliter"), a subsidiary of Banka BioLoo Limited ("the Company") is proposing to raise fresh capital from external investors, to accelerate growth in developing operating asset for wastewater treatment.

The proposed capital raise will result in dilution of percentage in shareholding of the Company in Megaliter. However, the Company shall continue to remain the largest shareholder in Megaliter. There shall be no change in control over the subsidiary by the Company. In this regard, the Company shall enter into Restated and Amended Shareholders' Agreement with Megaliter and external investors.

The details in this regard, pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure I**.

The meeting commenced at 11:30 AM and concluded at 12:30 PM.

We request you to kindly take note of the same in your record.

Thank you,

For Banka BioLoo Limited**Nitika Lakhoria****Company Secretary & Compliance Officer***Encl: As above*

Annexure I

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with the SEBI Master Circular No. SEBI/HO/CFD-PoD2/CIR/P/0155 dated November 11, 2024:

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	Banka BioLoo Limited ("the Company"), Megaliter Varunaa Private Limited ("Megaliter"), subsidiary, Mr. Vishal Murarka, Mrs. Namita Sanjay Banka and Mr. Sanjay Banka ("representing Promoter"), Ms. Vasantha Vedala, and Brigade Innovations LLP ("existing shareholders of Megaliter") and Old Bridge Capital Management Private Limited, Micro Strategies Fund, Category III SEBI registered AIF and Massachusetts Institute of Technology, SEBI registered FPI ("external investors"), collectively known as "the Parties".
2.	Purpose of entering into the agreement;	For project funding and accelerate growth in developing operating asset for wastewater treatment.
3.	Shareholding, if any, in the entity with whom the agreement is executed;	The Company holds 92.50% paid-up equity share capital in Megaliter.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Pursuant to the amendment agreement, the following rights shall be provided to external investors: (a) Right to appoint a director The proposed funding will be raised in tranches and is expected to dilute the Company's shareholding in Megaliter from 92.5% to 70% over the course of the fund-raising period. There shall be no change in control over the subsidiary by the Company. Further, all the Parties to the agreement will have Pre-emptive right to subscribe to the new offers on pro-rata basis with other existing shareholders.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Banka BioLoo Limited is a Promoter of Megaliter. Mr. Vishal Murarka, Mrs. Namita Sanjay Banka and Mr. Sanjay Banka are representing Promoter.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	Not Applicable Since, the transaction does not fall within related party transaction.

7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	
	a) Name of parties to the agreement;	As mentioned in Point No. 1 above
	b) Nature of the agreement;	Restated and Amended Shareholders' Agreement
	c) Date of execution of the agreement;	To be executed
	d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Pursuant to the amendment agreement, the following rights shall be provided to external investors: (a) Right to appoint a director The proposed funding will be raised in tranches and is expected to dilute the Company's shareholding in Megaliter from 92.5% to 70% over the course of the fund-raising period. There shall be no change in control over the subsidiary by the Company. Further, all the Parties to the agreement will have Pre-emptive right to subscribe to the new offers on pro-rata basis with other existing shareholders.