

**BBL/SECT/18/2024-25****Date: 4 July 2024**

To,  
The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051

**NSE Symbol: BANKA****Sub: Outcome of Board Meeting dated 4 July 2024\_Approve Disinvestment****Ref: Regulation 30, read with Part "A" of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors, in its Meeting held today, i.e., 4 July 2024 has inter alia -

1. Took note, Enzotech Solutions Private Limited ceasing to be a material subsidiary of the Company, as it no longer meets the criteria of 'material subsidiary', under Regulation 16 of the SEBI LODR Regulations, 2015.
2. Based on the recommendation of the Audit Committee, and subject to approval of members of the Company in the ensuing Annual General Meeting, approved disinvestment in Enzotech Solutions Private Limited, wholly-owned subsidiary by sale of 100% equity share capital held in wholly-owned subsidiary.

Upon completion of aforesaid transaction, Enzotech Solutions Private Limited, shall cease to be a "wholly-owned subsidiary".

The details, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13 July 2023 for above disclosures attached herewith, as Annexure.

The meeting commenced at 2:30 PM and concluded at 5:15 PM.

We request you to kindly take note of the same in your record.

Thank you,

**For Banka BioLoo Limited**

**Nitika Lakhota**  
**Company Secretary & Compliance Officer**  
**Membership No A61192**

*Encl: As above*



**Annexure: Disinvestment in Enzotech Solutions Private Limited,  
wholly-owned subsidiary**

<p><b>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</b></p>	<p>Total Income: Rs. 239.46 Lakhs; % of Income of Company: 4.72 %</p> <p>Networth: Rs. 294.42 Lakhs; % of Networth of Company: 7.15 %</p>
<p><b>Date on which the agreement for sale has been entered into;</b></p>	<p>The Company shall enter into a Share Purchase Agreement with identified buyer(s), subject to approval of the members of the Company under applicable law.</p>
<p><b>The expected date of completion of sale/disposal;</b></p>	<p>Within six months from the date of approval of the members of the Company.</p>
<p><b>Consideration received from such sale/disposal;</b></p>	<p>At a price, not less than Rs. 10.08 per share (face value Rs. 10 per share), for an aggregate consideration of Rs. 4,41,45,980 (Rupees Four Crores Forty-One Lakhs Forty-Five Thousand Nine Hundred and Eighty Only) as determined by valuation report for sale of 100% Equity Share Capital held in Enzotech Solutions Private Limited.</p>
<p><b>Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;</b></p>	<p>Yet to be identified.</p>
<p><b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</b></p>	<p>No</p>
<p><b>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;</b></p>	<p>Not Applicable</p>
<p><b>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</b></p>	<p>Not Applicable</p>